

'BEYOND THE PLANNING' ESTATE PLANNING CHECK-LIST

You have a plan. Now what?

At Gevurtz Menashe, we believe one of the best gifts you could leave your beneficiaries is an organized estate plan.

Besides ensuring your wishes will be carried out, in a way you feel good about, it can relieve your loved ones of the tremendous stress of trying to decide what you would have wanted. *We've created this personal 'beyond the planning' checklist to help you stay organized and effectively communicate your plan with your loved ones:*



1. KEEP YOUR ESTATE PLANNING DOCUMENTS TOGETHER IN A SAFE LOCATION

A SAFE DEPOSIT BOX AT THE BANK OR IN A FILE CABINET AT HOME FOR EASY ACCESS.



2. CONSIDER HIPAA COMPLIANT MEDICAL AUTHORIZATIONS AT YOUR DOCTOR'S OFFICE



3. PROVIDE A COPY OF YOUR HEALTH CARE DIRECTIVE

SHARE WITH YOUR PHYSICIAN AND LOVED ONE NAMED TO HELP YOU.



4. SHARE PHONE TREE INFORMATION

WITH A LOVED ONE AND YOUR TEAM OF PROFESSIONALS, IN THE EVENT SOMETHING SHOULD HAPPEN TO YOU.



5. GIVE ONE TRUSTED FRIEND OR RELATIVE A KEY TO YOUR HOUSE

AS LONG AS YOU CAN DO SO SAFELY.



6. PET INFO

FOOD PREFERENCES, PRESCRIPTIONS, AND DAILY PET ROUTINES AS WELL AS VETERINARIAN CONTACT INFORMATION, PREFERRED PET SITTERS OR BOARDING FACILITIES, AND PET INSURANCE POLICY INFORMATION.



7. MAKE A LIST OF THE FOLLOWING:

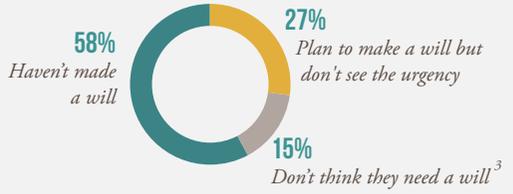
- **PERSONAL INFORMATION:** name, address, family, employment, citizenship, etc.
- **MEDICAL INFORMATION:** conditions, health insurance, physician information, hospital, pharmacy, etc.
- **KEY CONTACTS:** executor, estate planning attorney, financial advisor, insurance agent, healthcare providers, etc.
- **DEPENDENTS (CHILDREN) INFORMATION AND INSTRUCTIONS**
- **STAY ORGANIZED:** passport, birth certificate, social security card, marriage certificate, etc.
- **FINANCIAL INFORMATION:** bank accounts, credit and dept. cards, investments, tax records, safe deposit box, etc.
- **BUSINESS INFORMATION:** if applicable
- **REAL AND PERSONAL PROPERTY INFORMATION:** residence, real estate, commercial property, vehicles, heirlooms, firearms, storage units

WE CAN HELP.

For nearly 40 years, Gevurtz Menashe has supported families through some of their toughest times. If you are interested in learning more, please call our office at (503) 227-1515 or contact us online, anytime.

ESTATE PLANNING FACTS

9 OUT OF 10 AMERICANS BELIEVE HAVING A WILL IS IMPORTANT¹



HOWEVER, IF YOU DIE WITHOUT A WILL, THE STATE YOU LIVE IN WILL DECIDE:



Who gets many of your assets



Who will become your children's legal guardian



Who will be responsible for locating & distributing your assets

THE STATE OF ESTATE PLANNING

How many adults in the U.S. have a will or living trust in place?¹



MILLENNIALS

Young Adult & Young Families



GEN XERS

Families with Growing Assets



ADULTS 72+

Post Retirement Long-Term Care



ELEMENTS OF AN ESTATE PLAN



LAST WILL & TESTAMENT

Allows you to decide the disposition of personal and real property, as well as name a guardian



DURABLE POWER OF ATTORNEY

Allows you to appoint someone with power to handle financial matters



ADVANCE DIRECTIVE

Allows you to appoint someone who can make medical decisions for you and decide whether or not you want life-sustaining procedures



REVOCABLE OR IRREVOCABLE TRUST

Allows you to avoid probate and retain more control over the disposition of your assets over time

WITH AN ESTATE PLAN YOU CAN:

1. TAKE CARE OF YOUR FAMILY

67% of Americans are concerned about their families' long-term financial well-being⁴



2. ALLOCATE FUNDS FOR A CHILD'S HEALTH, EDUCATION & SUPPORT

The average cost to raise a child to the age of 18 is:



Without an estate plan, you risk passing that burden to your family with little financial help.

3. AVOID PROBATE FEES & MINIMIZE TAXES FOR YOUR HEIRS

Probate is the legal process that transfers ownership of your property. A trust allows assets to pass free of probate.

3-7%
AVERAGE PERCENTAGE OF YOUR ASSETS SPENT ON PROBATE⁶



\$1M



IN OREGON, ASSETS OVER \$1M ARE SUBJECT TO ESTATE TAX

\$2.193M



IN WASHINGTON, ASSETS OVER \$2.193M ARE SUBJECT TO ESTATE TAX